

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

March 18, 2008

INVOICE: 224445

c/o Peter Van N. Lockwood, Esq.
 Caplin & Drysdale
 One Thomas Circle
 Washington, DC 20005

DATE: March 18, 2008
 MATTER: 100055.WRG01
 INVOICE: 224445

MATTER: CLAIMANTS COMMITTEE

Robert M
 Horkovich

PROFESSIONAL SERVICES through 02/29/08

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
02/01/08	Review allocation spreadsheets to answer D. Cohn questions.	W001	MG	4.50
02/01/08	Analysis of case law discussed in connection with Libby claimant issues (3.00); review and update upcoming projects regarding Libby insurance analysis (.80).	W001	RYC	3.80
02/03/08	Research regarding past and pending cases addressing Libby issues (2.50); Research regarding impact of historical insurance company settlements (2.30); Analysis regarding insurance allocation issues (1.50).	W001	RYC	6.30
02/04/08	Analysis re: Auditor's Report and appropriate response (.20); obtain back-up from accounting and draft response for same (.80).	W011	AHP	1.00
02/04/08	Analysis of CNA policies/related documents re: premises asbestos coverage from CNA (2.90); Discussion with I. Feldgreber and H. Gershman re: primary analysis (.50).	W001	GFF	3.40
02/04/08	Assisted M. Garbowski with CNA primary policy research (1.00); Discussions with I. Feldgreber and G. Fields re: primary analysis (.50); Review of A. Kramer notes and work product re: primary analysis (2.50).	W001	HEG	4.00

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02/04/08	Began to prepare materials for meeting with client re: "Asbestos Premises Coverage" per R. Chung request (1.10); summarize information for R. Chung and H. Gershman (.20); Discussion with G. Fields and H. Gershman re: primary analysis (.50).	W001	IF	1.80
02/04/08	Review spreadsheets in response to allocation inquiries (2.80); conference with H. Gershman, I. Feldgreber and G. Fields re: same and re: settlements (1.00);	W001	MG	3.80
02/04/08	Evaluate Libby insurance project (1.00); Research regarding ongoing cases with similar issues to Libby insurance concerns (2.20); Review and comment upon M. Garbowski's insurance analysis for Libby issues (1.70).	W001	RYC	4.90
02/05/08	Draft and review email memoranda re: allocation issues	W001	MG	2.20
02/05/08	Met with R. Horkovich and R. Chung to discuss background of case and research needed on Montana choice of law principles.	W015	RH	0.90
02/05/08	Conference with R. Chung and R. Hertzog re: Libby choice of law analysis.	W001	RMH	1.00
02/05/08	Attention to Libby insurance analysis issues (4.40); Conference with R. Horkovich and R. Hertzog re: same (.90).	W001	RYC	5.30
02/05/08	Attention to response to fee auditor regarding research.	W001	RYC	0.40
02/06/08	Brief conference with R. Chung re: Fee Auditor's Report (.20); e-mail with A. Suffern trying to ascertain information (.20); contacted office manager at Fee Auditor's office (.20); contacted B. Ruhlander re: same (.10); brief conference with D. Flynn re: obtaining copy of signed Order and U.S. Trustee Guidelines (.20).	W011	AHP	0.90
02/06/08	Begin reviewing and revising time entries.	W011	AHP	0.50
02/06/08	Draft email memorandum in response to D. Cohn queries based on review of allocation spreadsheets and issues	W001	MG	2.60

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02/06/08	Work on Libby insurance asset issues (2.00); summarize settlement evaluations (.20).	W001	RYC	2.20
02/06/08	Finalize response to fee auditor.	W001	RYC	0.10
02/07/08	Finalize Response to Auditor's Report including PDF'ing backup (.90); send same to B. Ruhlander (.10).	W011	AHP	1.00
02/07/08	Began to review information re: Settlement Agreements.	W001	IF	1.00
02/07/08	Research in connection with Libby claimants concerns including allocation, settlements.	W001	RYC	3.90
02/08/08	Reviewed and prepared information re: Settlement Agreements.	W001	IF	2.50
02/08/08	Review new questions from D. Cohn (.50); Review prior settlements (.20); review settlements for remaining coverage (2.30).	W001	MG	3.00
02/08/08	Continue drafting and researching memo in connection with Libby claimants concerns including allocation, settlements.	W001	RYC	4.00
02/09/08	Research Montana choice of law provisions for insurance issues and contracts.	W015	RH	3.50
02/10/08	Continued research on Montana choice of law principles (3.00); began drafting portion of memo (.90).	W015	RH	3.90
02/11/08	Finish reviewing and revising time entries.	W011	AHP	0.10
02/11/08	Produce bill in final form.	W011	AHP	0.20
02/11/08	Review various primary Settlement Agreements re: remaining coverage issues (2.20); Discussion with I. Feldgreber (.40).	W001	GFF	2.60
02/11/08	Continue to review primary Settlement Agreements per discussion with G. Fields.	W001	IF	4.50
02/11/08	Continued drafting memo on Montana choice of law principles.	W015	RH	0.40
02/11/08	Review and analysis of Libby claimants' follow-up regarding insurance analysis inquiries.	W001	RYC	0.50
02/12/08	Forward final fees and expenses to local counsel.	W011	AHP	0.10

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
02/12/08	Review/revise chart of remaining coverages in various settlement agreements.	W001	GFF	0.70
02/12/08	Continue to review primary Settlement Agreements.	W001	IF	1.50
02/12/08	Review and comment upon fee application.	W011	RYC	0.50
02/13/08	Review/revise memo on remaining insurance coverage.	W001	GFF	0.40
02/13/08	Continued to review primary settlement agreements (2.30); Gave materials to M. Garbowski (.20);	W001	IF	2.50
02/13/08	Continue drafting memo on choice of law principles in Montana.	W015	RH	0.20
02/14/08	Continue drafting memo on Montana choice of law principles and gathered additional research and case law.	W015	RH	5.30
02/15/08	Review/revise memo on Maryland Casualty/Royal insurance coverage.	W001	GFF	0.80
02/15/08	Reviewed information re: primary settlement agreements.	W001	IF	1.80
02/15/08	Finished research and drafting of memo on Montana choice of law principles.	W015	RH	6.40
02/15/08	Review research and memo regarding choice of law issues.	W001	RYC	0.90
02/18/08	Work on drafting and research in connection with Libby claimant coverage concerns.	W001	RYC	2.50
02/19/08	Review analysis of Libby issues regarding Montana law on coverage issues.	W001	RYC	0.50
02/20/08	Insurance Asset Valuation.	W001	RMH	2.00
02/22/08	Continued research and drafting of Libby issues regarding settlements and allocation.	W001	RYC	2.30
02/25/08	Hearing before Judge Fitzgerald.	W001	RMH	4.50
02/27/08	Work on memo regarding pending issues of concern to Libby claimants.	W001	RYC	4.80
02/29/08	Continue work on memo regarding pending issues of concern to Libby claimants.	W001	RYC	2.80

TOTAL FEES:**\$51,644.50**

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FEE SUMMARY

	RATE	HOURS	TOTALS
Arlene H Pelton	220.00	3.80	836.00
Glenn F Fields	295.00	7.90	2,330.50
Harris E Gershman	245.00	4.00	980.00
Izak Feldgreber	255.00	15.60	3,978.00
Mark Garbowski	520.00	16.10	8,372.00
Rene Hertzog	265.00	20.60	5,459.00
Robert M Horkovich	790.00	7.50	5,925.00
Robert Y Chung	520.00	45.70	23,764.00
TOTAL FEES:			\$51,644.50

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SUMMARY OF SERVICES BY ACTIVITY**THIS BILLING PERIOD**

ACTIVITY CODE: W001 Asset Analysis and Recovery

	HOURS	TOTALS
Glenn F Fields	7.90	2,330.50
Harris E Gershman	4.00	980.00
Izak Feldgreber	15.60	3,978.00
Mark Garbowski	16.10	8,372.00
Robert M Horkovich	7.50	5,925.00
Robert Y Chung	45.20	23,504.00
TOTAL:	96.30	\$45,089.50

ACTIVITY CODE: W011 Fee Applications (Applicant)

	HOURS	TOTALS
Arlene H Pelton	3.80	836.00
Robert Y Chung	0.50	260.00
TOTAL:	4.30	\$1,096.00

ACTIVITY CODE: W015 Litigation

	HOURS	TOTALS
Rene Hertzog	20.60	5,459.00
TOTAL:	20.60	\$5,459.00

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COSTS through 02/29/08

DATE	DESCRIPTION OF COSTS	AMOUNT
02/01/08	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 252511936 E107 Tracking Number: 790930610057 Reference: 100055 wrg01 01 587 Billing Note: From: Robert Y Chung, Anderson Kill & Olick, P C, 1251 Avenue of the Amer icas, NEW YORK CITY, NY, 10020, US To: Daniel Cohn, Cohn Whitesell & Goldberg LLP, 101 Arch Street , BOSTON, MA, 02110, US	12.26
02/01/08	LIBRARY & LEGAL RESEARCH Westlaw Charges - E106 January 1 - 31, 2008	6.59
02/01/08	DI - PHOTOCOPYING - E101	85.50
02/01/08	DI - PHOTOCOPYING - E101	20.25
02/01/08	DI - PHOTOCOPYING - E101	1.50
02/01/08	DI - PHOTOCOPYING - E101	26.50
02/04/08	DI - PHOTOCOPYING - E101	7.50
02/06/08	CLIENT - ON-LINE COMP SVC - - VENDOR: PACER E106 AK0483 - Pacer charges	5.04
02/07/08	AP - TELEPHONE - - - VENDOR: HORKOVICH, E105 ROBERT M. Telephonic hearing 1/2/08	25.00
02/07/08	AP - TELEPHONE - - - VENDOR: HORKOVICH, E105 ROBERT M. Telephonic hearing 1/4/08	57.50
02/07/08	AP - TELEPHONE - - - VENDOR: HORKOVICH, E105 ROBERT M. Telephonic hearing 1/10/08	83.50
02/07/08	AP - TELEPHONE - - - VENDOR: HORKOVICH, E105 ROBERT M. Telephonic hearing 1/17/08	200.50
02/07/08	AP - TELEPHONE - - - VENDOR: HORKOVICH, E105 ROBERT M. Telephonic hearing 1/18/08	213.50
02/07/08	DI - PHOTOCOPYING - E101	62.00
02/07/08	DI - PHOTOCOPYING - E101	42.50
02/08/08	DI - PHOTOCOPYING - E101	1.25

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02/11/08	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 253791448 E109 Tracking Number: 790444411381 Reference: 100055 wrg01 90 029 Billing Note: From: DONALD FLYNN, Anderson Kill & Olick, P C, 1251 Avenue of the Americas , NEW YORK CITY, NY, 10020, US To: Randy Te jada, Middlesex County Law Div , Tea, 1 John F K ennedy Sq , NEW BRUNSWICK, NJ, 08901, US	7.80
02/12/08	DI - PHOTOCOPYING - E101	0.50
02/12/08	DI - PHOTOCOPYING - E101	0.50
02/12/08	DI - PHOTOCOPYING - E101	0.50
02/15/08	DI - PHOTOCOPYING - E101	82.75
02/15/08	DI - PHOTOCOPYING - E101	20.50
02/20/08	AP - TELEPHONE - - - VENDOR: HORKOVICH, ROBERT M. Court call telephonic hearings held in front of Judge Fitzgerald 11/28/07 E105	25.00
02/20/08	AP - TELEPHONE - - - VENDOR: HORKOVICH, ROBERT M. Court call telephonic hearings held in front of Judge Fitzgerald 12/10/07 E105	122.50
02/25/08	DI - PHOTOCOPYING - E101	0.50
02/26/08	DI - PHOTOCOPYING - E101	0.50
TOTAL COSTS:		\$1,111.94

WORK	DESCRIPTION	AMOUNT
AF	AIRFREIGHT	20.06
CM	CLIENT - ON-LINE COMP SVC	5.04
LB	LIBRARY & LEGAL RESEARCH	6.59
TE	AP - TELEPHONE -	727.50
XE	DI - PHOTOCOPYING -	352.75
TOTAL COSTS:		\$1,111.94

TOTAL DUE: \$52,756.44